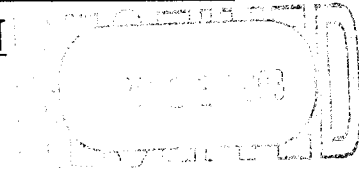


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01472A
Mormon Lake Water Co.
P.O. Box 29041
Phoenix AZ 85038

ANNUAL REPORT

FOR YEAR ENDING

12	31	2002
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*Gen. Trans
4-14-03
C. Y. H.*

FOR COMMISSION USE

ANN 04	02
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COMPANY INFORMATION

Company Name (Business Name) Mormon Lake Water Company

Mailing Address P.O. Box 29041 (Please mail all forms to this address)

Phoenix
(City)

Arizona
(State)

85038
(Zip)

(480) 998-8888

(480) 607-8644

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P.O. Box 38012

Mormon Lake
(City)

AZ
(State)

86038
(Zip)

(928) 354-2227

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Scott Gold

President

(Name)

(Title)

P.O. Box 38012
(Street)

Mormon Lake
(City)

AZ
(State)

86038
(Zip)

(928) 354-2227

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Jim Sorgatz

(Name)

P.O. Box 38012
(Street)

Mormon Lake
(City)

AZ
(State)

86038
(Zip)

(928) 354-2227

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Navaz Ghaswala

(Name)

7501 E. McCormick Pkwy

(Street)

Scottsdale

(City)

AZ

(State)

85258

(Zip)

(480) 998-8888

Telephone No. (Include Area Code)

(480) 998-8887

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Ed Wainscott, Quarles & Brady Streich Lang

(Name)

Two North Central Ave.

(Street)

Phoenix

(City)

AZ

(State)

85004-2391

(Zip)

(602) 229-5704

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	13087	11,104	1983
307	Wells and Springs	43293	25108	18185
311	Pumping Equipment	2394	480	1914
320	Water Treatment Equipment	8654	4755	3899
330	Distribution Reservoirs and Standpipes	11555	6876	4679
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	25109	7530	17579
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	43867	43867	0
340	Office Furniture and Equipment	2091	368	1723
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	150050	100,088	49,962

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	13087	.05	654
307	Wells and Springs	43293	.05	2164
311	Pumping Equipment	2394	.05	120
320	Water Treatment Equipment	8654	.05	433
330	Distribution Reservoirs and Standpipes	11555	.05	578
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	25109	.05	1255
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	43867	.00	0
340	Office Furniture and Equipment	2091	.05	105
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	150050		5309

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 48141	\$ 45086
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2816	2437
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 50957	\$ 47523
	FIXED ASSETS		
101	Utility Plant in Service	\$ 150050	\$ 150050
103	Property Held for Future Use		
105	Construction Work in Progress		9552
108	Accumulated Depreciation – Utility Plant	(94779)	(100088)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 55271	\$ 59514
	TOTAL ASSETS	\$ 106228	\$ 107037

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	351	758
235	Customer Deposits		
236	Accrued Taxes	877	934
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	1949	1897
	TOTAL CURRENT LIABILITIES	\$ 3177	\$ 3589
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ --	\$ --
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 3177	\$ 3589
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	353518	353518
215	Retained Earnings	(250567)	(250170)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 103051	\$ 99859
	TOTAL LIABILITIES AND CAPITAL	\$ 106228	\$ 107037

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 41314	\$ 40353
460	Unmetered Water Revenue		
474	Other Water Revenues	140	210
	TOTAL REVENUES	\$ 41454	\$ 40563
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	6240	5352
615	Purchased Power	2500	2506
618	Chemicals		
620	Repairs and Maintenance	182	--
621	Office Supplies and Expense	438	675
630	Outside Services	18254	22159
635	Water Testing	1016	628
641	Rents	1	1
650	Transportation Expenses	150	118
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1395	1805
403	Depreciation Expense	5309	5309
408	Taxes Other Than Income	36	15
408.11	Property Taxes	1704	1805
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 37275	\$ 40423
	OPERATING INCOME/(LOSS)	\$ 4179	\$ 140
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 609	\$ 117
421	Non-Utility Income	1	141
426	Miscellaneous Non-Utility Expenses	(6269)	--
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ (5659)	\$ 258
	NET INCOME/(LOSS)	\$ (1480)	\$ 398

COMPANY NAME Mormon Lake Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ N/A

Meter Deposits Refunded During the Test Year \$ N/A

COMPANY NAME Mormon Lake Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-608464	1/3	8	67	6	5/8 x 3/4	1972
55-518665	1/3	15	105	6	1"	1987
55-564454	1/2	8	105	5	5/8 x 3/4	1997
55-564838	1/2	7	114	5	5/8 x 3/4	1997

- * Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Pearson Water Company	N/A	13000
Mormon Lake Lodge	40	549980

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	N/A	N/A
3	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
24000	1	760	1
12000	2		
15000	2		

COMPANY NAME Mormon Lake Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Galvanized	2500
3		
4		
5		
6		
8		
10		
12		
2.5	PVC	1050
2	PVC	1500
1	Poly	9300

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	152
3/4	
1	
1 1/2	1
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

2 - 50 GPM green sand iron filters
2 - liquid chlorinators

STRUCTURES:

1 pump house 10 x 20

OTHER:

COMPANY NAME: Mormon Lake Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	139	59950	72100
FEBRUARY	141	71840	79440
MARCH	139	43380	62310
APRIL	138	88600	103760
MAY	138	178730	292720
JUNE	140	367260	288260
JULY	141	437760	276150
AUGUST	141	315771	260500
SEPTEMBER	141	327909	203240
OCTOBER	139	162860	165820
NOVEMBER	137	72790	78740
DECEMBER	136	102820	81920
TOTAL		N/A	1964960

2229,7260

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. see attachment mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Mormon Lake Water Company

YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 1755

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

YEAR ENDING 12/31/2002

For this reporting period, provide the following:

State Taxable Income Reported	0
Estimated or Actual State Tax Liability	50


Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
 Amount of Gross-Up Tax Collected _____
 Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

04-10-03

DATE _____

Ryan Lloyd
PRINTED NAME

Secretary

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa
NAME (OWNER OR OFFICIAL) TITLE Rjay Lloyd, Secretary
COMPANY NAME Mormon Lake Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 40563

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28th DAY OF

(SEAL)

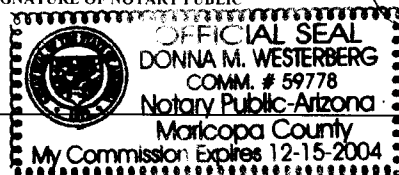
MY COMMISSION EXPIRES 12-15-2004

Rjay Lloyd
SIGNATURE OF OWNER OR OFFICIAL
(480) 998-8888
TELEPHONE NUMBER

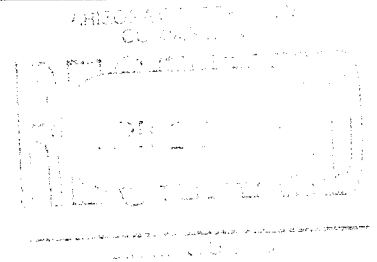
Donna M. Westerberg

COUNTY NAME	Maricopa	
MONTH	March	2003

Donna M. Westerberg
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Rjay Lloyd	TITLE Secretary
COMPANY NAME Mormon Lake Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

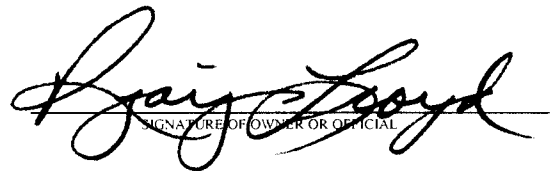
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 37129

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

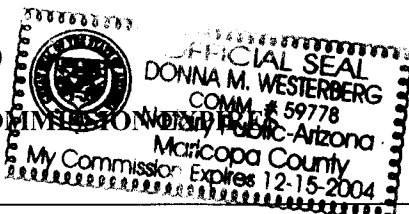

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 28 DAY OF

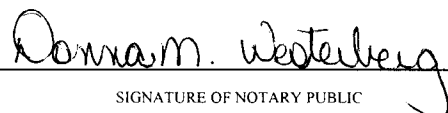
NOTARY PUBLIC NAME Donna M. Westerberg	
COUNTY NAME Maricopa	
MONTH March	2003

(SEAL)

MY COMMISSION



X


SIGNATURE OF NOTARY PUBLIC

Mormon Lake Water Co.
Year Ending 12/31/2002

Page 11, Annual Report

Level of arsenic for each well on your system

55-608464	less than .010
55-578665	less than .010
55-564454	less than .014
55-564838	less than .014

PAID

MLW

Due date 04-21-03

TAX ROLL NUMBER	66710
PARCEL IDENTIFICATION	917-10-100 9
TAX AREA CODE	0100

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

917-10-100 9 66710

MORMON LAKE WATER CO
RJAY LLOYD/SECRETARY
P O BOX 29041
PHOENIX AZ

85038-

BLANCA SOTO
OCT 02 2002

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1393.0
LESS STATE AID TO EDUCATION		0
NET PRIMARY AD VALOREM TAX		1393.0
SECONDARY AD VALOREM TAX		412.4
SPECIAL DISTRICT TAX		0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1805.4
HALF TAX	902.7

DELINQUENT DATES
1st HALF NOV. 1, 2002
2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX	
BLDGS, ETC.	66837 250	16709		0.66335	1108.40	
ONAL PROPERTY	17163 250	4291		0.66335	2846.4	
TALS	84000	21000		0	1393.04	

SECONDARY PROPERTY TAX CALCULATION (2)						
FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX	
0	250	0		0.19802	0.00	
SS, ETC.	66837 250	16709		0.19802	330.86	
ONAL PROPERTY	17163 250	4291		0.19005	815.6	
TALS	84000	21000		0	412.42	

2001-2002 TAX COMPARISON (4)						
CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
00	COCONINO COUNTY	87.22	0.00	87.22	69.53	17.6
01	SCHOOL EQUALIZATION	102.67	0.00	102.67	100.72	1.9
01	FLAGSTAFF SD #1	1117.41	301.97	1419.38	1351.50	67.8
00	COUNTY COMMUNITY COLLEGE DISTRICT	85.74	36.25	121.99	115.76	6.2
00	FIRE DISTRICT ASSISTANCE FUND	0.00	21.00	21.00	13.06	7.9
00	COCONINO CO LIBRARY DIS #77-58	0.00	39.88	39.88	38.46	1.4
00	COCONINO COUNTY FCD #84-41	0.00	13.32	13.32	14.95	-1.6
TOTALS		1393.04	412.42	1805.46	1703.98	101.4

TEAR OFF ALONG DOTTED LINES PLEASE ALLOW 30 DAYS FOR PAYMENT PROCESSING TEAR OFF ALONG DOTTED LINES

RETURN THIS PORTION WITH PAYMENT TO:

BONNY K. KRASKE
COCONINO CO. TREAS.
110 E CHERRY AVE.
FLAGSTAFF AZ 86001

TAX ROLL NUMBER	66710
PARCEL IDENTIFICATION	917-10-100 9
TAX AREA CODE	0100

MORMON LAKE WATER CO
P O BOX 29041
PHOENIX AZ 85038

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

BONNY K. KRASKE
COCONINO CO. TREAS.
110 E CHERRY AVE.
FLAGSTAFF AZ 86001

TAX ROLL NUMBER	66710
PARCEL IDENTIFICATION	917-10-100 9
TAX AREA CODE	0100

MORMON LAKE WATER CO
P O BOX 29041
PHOENIX AZ 85038

PLEASE RETURN BOTH COUPONS WHEN PAYING FULL YEAR TAX

IF TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE. ALLOW 30 DAYS FOR PAYMENT PROCESSING.

2002 2ND HALF COUPON

2ND HALF	PAY	902.73
----------	-----	--------

2ND HALF TAXES DELINQUENT AFTER MAY 1, 2003



0391710100009200200000090273

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE. PLEASE ALLOW 30 DAYS FOR PAYMENT PROCESSING.

2002 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	902.73
TO PAY FULL YEAR TAX	PAY	1,805.46

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2002



0391710100009200200000090273

DB

TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY

COCONINO

ARIZONA

ADDRESS: 110
FLAGSTAFF

DESCRIPTION: SECTION
VALUE OF OPERATING PROPERTY

TWN

RNG

ACRES

5500

TAX ROLL NUMBER
65418

PARCEL IDENTIFICATION
917-10-100

TAX AREA CODE
0100

PAID

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

917-10-100 9 65418

MORMON LAKE WATER CO
RJAY LLOYD/SECRETARY
PO BOX 29041
PHOENIX AZ

85038-9041

2001 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		127586
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		127586
SECONDARY AD VALOREM TAX		42812
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	170398
HALF TAX	85199

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
BLDGS, ETC.	65479	250	16370	0	63005	103140
PERSONAL PROPERTY	15521	250	3880	0	63005	24446
TOTALS	81000		20250	0		127586
SECONDARY PROPERTY TAX CALCULATION (2)						
	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
BLDGS, ETC.	65479	250	16370	0	21317	34896
PERSONAL PROPERTY	15521	250	3880	0	20404	7916
TOTALS	81000		20250	0		42812

2000-2001 TAX COMPARISON (4)							
TAX JURISDICTION		2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE	
00	COCONINO COUNTY	6953	00	6953	6583		370
01	SCHOOL EQUALIZATION	10072	00	10072	9823		249
01	FLAGSTAFF SD #1	102441	32709	135150	128252		6898
50	COUNTY COMMUNITY COLLEGE DISTRICT	8120	3456	11576	10976		600
00	FIRE DISTRICT ASSISTANCE FUND	00	1306	1306	1689		-383
00	COCONINO CO LIBRARY DIS #77-58	00	3846	3846	3641		205
00	COCONINO COUNTY FCD #84-41	00	1495	1495	1144		351
TOTALS		127586	42812	170398	162108		8290

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

BONNY K. KRASKE
COCONINO CO. TREAS.
110 E CHERRY AVE.
FLAGSTAFF AZ 86001

TAX ROLL NUMBER 65418
PARCEL IDENTIFICATION 917-10-100 9
TAX AREA CODE 0100

RECEIPT REQUESTED ()

MORMON LAKE WATER CO
PO BOX 29041
PHOENIX AZ 85038

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

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RECEIPT REQUESTED ()

MORMON LAKE WATER CO
PO BOX 29041
PHOENIX AZ 85038

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

PAY 2ND HALF	PAY	851.99
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2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	851.99
TO PAY FULL YEAR TAX	PAY	1,703.98

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



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